Northwest Insulation Workers Welfare Trust

Physical Address 7525 SE 24th Street, Suite 200, Mercer Island, WA 98040 • Mailing Address PO Box 34203, Seattle, WA 98124 Phone (844) 811-6789 • Fax (206) 505-9727 • Website www.nwinsulationtrust.com

Administered by Welfare & Pension Administration Service, Inc.

November 24, 2020

TO: All Active and Non-Medicare Participants and Eligible Dependents of the

Northwest Insulation Workers Welfare Trust

RE: New Prescription Benefit Manager – Effective January 1, 2021

This is a Summary of Material Modification describing changes to your health plan adopted by the Board of Trustees. Please be sure that you and your family read it carefully and keep this document with your Summary Plan Description Booklet.

New Prescription Benefit Manager - Caremark

Effective January 1, 2021 the Board of Trustees have decided to replace Aetna with CVS Caremark as the Preferred Prescription Benefit Manager. Your benefits are not changing. However, CVS Caremark uses their own Standard Formulary and Advanced Control Specialty Formulary which may impact coverage for the medications you are taking. The Trust is working with CVS Caremark to minimize prescription disruption. To see if your prescription drug is changing copay levels, please visit the following site: https://www.caremark.com/portal/asset/Advanced_Control_Specialty_Performance_Drug_List_nextquarterslist.pdf

We strongly encourage you to get your prescriptions refilled prior to January 1st if at all possible. We anticipate a smooth transition but there is always a possibility that if you were to try to refill your prescription during the first several days of January, a system error could delay your ability to fill it (for example, system incorrectly not recognizing eligibility, a refill may need prior authorization from your physician, etc.).

You should receive a mailing from CVS Caremark in the near future with additional information about your benefits. To locate a participating network pharmacy please visit www.caremark.com. You may also contact a Caremark Customer Care Representative at 1-866-818-6911 to locate a participating pharmacy.

Caremark Broad Vaccination Network

The Trust has adopted Caremark's Broad Vaccination network effective January 1, 2021. This benefit covers vaccines like the influenza and ACA Preventive Care vaccines with no cost share.

New Prescription Drug Identification Card

All Active Participants and Non-Medicare Retirees will receive a new Prescription Drug Identification card which will be sent to you directly by CVS Caremark by January 1, 2021.

Use your new Prescription Drug ID card to obtain prescriptions on or after January 1, 2021. Should you find any errors on your ID card or do not receive your cards prior to January 1, 2021 please contact the Administration Office at (844) 811-6789, option 4.

Board of Trustees Northwest Insulation Workers Welfare Trust